

Owen Electric Cooperative, Inc.  
Name of Issuing Corporation

PUBLIC SERVICE COMMISSION  
OF KENTUCKY  
OFFICE

CLASSIFICATION OF SERVICE

JAN 15 2001

SCHEDULE XI - LARGE INDUSTRIAL RATE LPB1

PURSUANT TO 807 KAR 5.011, SECTION 3(1) Page One

BY: [Signature]  
SECRETARY OF THE COMMISSION

- A. Applicable to all territory served by the Seller
- B. Available to all consumers which are or shall be members of the Seller where the monthly contract demand is 1,000 - 2,499 KW with a monthly energy usage equal to or greater than 425 hours per KW of contract demand.

- C. Rates  
Customer charge \$1,428.00 Per Month  
Demand Charge \$ 5.39 Per KW of Demand of Contract Demand  
\$ 7.82 Per KW of Demand in Excess of Contract Demand  
Energy Charge \$ 0.02775 Per KWH

- D. Billing Demand - The billing demand (kilowatt demand) shall be the contract demand plus any excess demand. Excess demand occurs when the consumer's peak demand during the current month exceeds the contract demand. The consumer's peak demand is the highest average rate at which energy is used during any fifteen-minute interval in the hours listed for each month (and adjusted for power factor as provided herein):

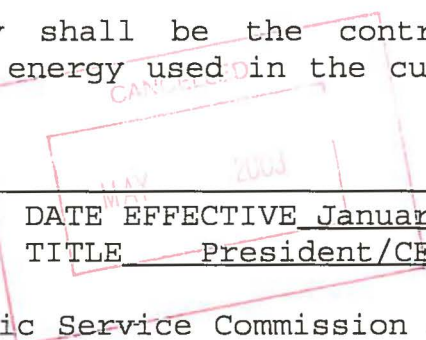
<u>Months</u>	<u>Hours Applicable for Demand Billing-EST</u>
October through April	7:00 AM - 12:00 Noon; 5:00 PM - 10:00 PM
May through September	10:00 AM - 10:00 PM

- E. Billing Energy - The billing energy shall be the contract demand multiplied by 425 hours or the actual energy used in the current month by the customer, whichever is greater.

DATE OF ISSUE December 15, 2000  
ISSUED BY [Signature]  
Robert M. Marshall

DATE EFFECTIVE January 15, 2001  
TITLE President/CEO

Issued by authority of an Order of the Public Service Commission of Kentucky in Case No. \_\_\_\_\_ Dated \_\_\_\_\_



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F. Minimum Monthly Charge - The minimum monthly charge shall not be less than the sum of (1), (2) and (3) below:

- (1) The product of the contract demand multiplied by the contract demand charge, plus the product of the demand in excess of the contract demand multiplied by the in excess of contract demand charge.
- (2) The product of the contract demand multiplied by 425 hours and the energy charge per kWh.
- (3) The customer charge.

G. Power Factor Adjustment - The consumer agrees to maintain a unity power factor as nearly as practicable at each delivery point at the time of the monthly maximum demand. When the power factor is determined to be less than 90%, the monthly maximum demand at the delivery point will be adjusted by multiplying the actual monthly maximum demand by the 90% and dividing this product by the actual power factor at the time of the monthly maximum demand.

H. Fuel Adjustment Clause - The monthly kilowatt-hour usage shall be subject to plus or minus an adjustment per KWH determined in accordance with the "Fuel Adjustment Clause".

PUBLIC SERVICE COMMISSION  
OF KENTUCKY  
EFFECTIVE

CANCELLED

MAY 2001

JAN 15 2001

PURSUANT TO 807 KAR 5:011,  
SECTION 8(1)

BY [Signature]  
SECRETARY OF THE COMMISSION

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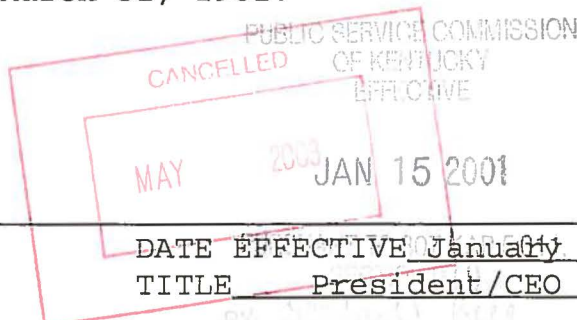
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**I. Special Provisions**

1. Delivery point - If service is furnished at secondary voltage, the delivery point shall be the metering point unless otherwise specified in the contract for service. All wiring, poles, lines and other electrical equipment on the load side of the delivery point shall be owned and maintained by the consumer.
2. If service is furnished at the Seller's primary line voltage, the delivery point shall be the point of attachment of Seller's primary line to the consumer's transformer structure unless otherwise specified in the contract for service. All wiring, poles, lines and other electrical equipment (except metering equipment) on the load side of the delivery point shall be owned and maintained by the consumer.

J. Terms of Payment - The above rates are net, the gross being five percent (5%) higher. In the event the current monthly bill is not paid within fifteen (15) days from the date the bill was rendered, the prompt payment discount will be forfeited and the gross amount shall apply.

This tariff is subject to the Energy Emergency Control Program as filed with the Kentucky Energy Regulatory Commission (now the Public Service Commission) on February 23, 1981, in Administrative Case No. 240, and as approved by the Commission's Order of March 31, 1981.



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